

**Question No.5 Write short notes on of the following:
b) India and Transfer of Technology**



Solution: In the eighties, India entered into a large number of technology collaboration agreements. It was considered that the Government should take active measures to facilitate the transfer of technology. Government of India had guidelines. These guidelines included provisions for fully exploring alternative sources of technology and provided that Indian party should be free to sub-licence the technical know-how, product design and engineering design.

On 24 July, 1991, the Government of India liberalized its policy. Under this policy the commercial judgement of the entrepreneur regarding technology and terms were to be negotiated for such transfer of foreign technology. Technology collaboration agreements are normally approved automatically by the Reserve Bank of India within the prescribed monetary and royalty limits.

Foreign Technology Agreements from 1991 to 1998 YEAR	No. of Technology Agreements
1991	661
1992	828
1993	691
1994	792

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1995	982
1996	744
1997	660
1998	595

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